

Here's how the Card works

The Employee Benefits Card is easy to understand and use. You simply agree with your employer on an amount of your salary to be sacrificed per year, and that amount is credited to your Card in equal instalments each pay period, which can be used to pay for your day-to-day expenses. When you use the Card to pay for your expenses, you'll enjoy the tax-free benefits available to full-time, salary packaged employees of Private Not-for-Profit or Public Hospitals and Public Benevolent Institutions.

Immediate access to your funds

You can access your funds immediately they are deposited into your Card account, or you can let them accumulate to pay for a larger expense – like a holiday.

No more paperwork

When you use the Employee Benefits Card, there's no longer the need to complete and submit expense claims as well as hold onto receipts. This means you won't be waiting for your money to be reimbursed until your employer approves and processes your claims.

Apply now

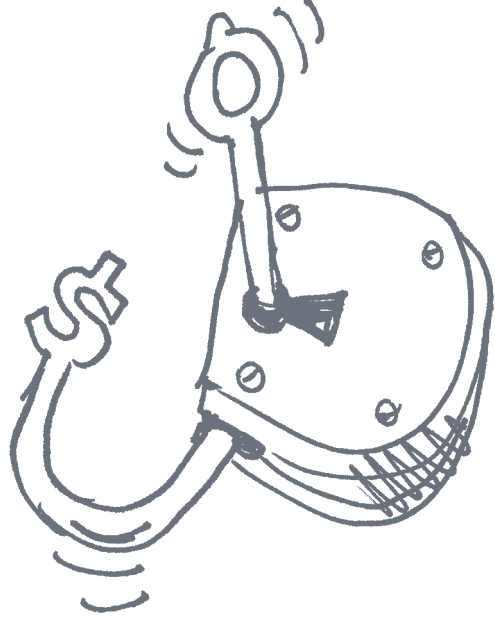
To start enjoying tax-free benefits, simply complete and return the attached application form to your employer.

Please note: the Employee Benefits Card and additional cards each have an annual fee of \$160, which is debited from your Card account annually at establishment and annually at the anniversary of establishment.

Start enjoying tax-free benefits with the Employee Benefits Card. To apply, simply complete and return the attached application form to your employer. If you have any questions regarding the Card or its use, please contact your employer for more information.

Employee Benefits Card

Unlocking tax-free benefits for you



Things you should know: The information in this brochure is general in nature and is not intended to constitute financial or taxation advice. Before making any decisions which may affect your personal taxation position, we recommend you consult an independent taxation adviser as to the implications, taking into account your individual circumstances. The information in this brochure is current as at 28 September 2005. Fees and charges apply. Full details of all terms and conditions are available on application. These may be varied, or new terms and conditions introduced, in the future. Westpac Banking Corporation ABN 33 007 457 141.

EBC010 (09/05)



Pay for your day-to-day expenses using the Employee Benefits Card

The Employee Benefits Card is the key to unlocking the maximum value in your salary. The Card allows you to tap into your pre-tax income – through salary sacrifice – to pay for your everyday expenses like petrol, clothing, dining out – even your groceries.

In fact, because the Card uses the flexibility of MasterCard technology, you can use it to pay for just about anything, wherever MasterCard is accepted.

A few quick steps to tax-free benefits

- 1** First, you will need to agree with your employer on an amount to be sacrificed from your salary per year.
- 2** Next, you need to complete the attached application form and return it to your employer.
- 3** Your application will then be submitted to Westpac for approval and processing.
- 4** Once your application has been processed, Westpac will issue you with an Employee Benefits Card in your name.

Some facts you need to know

- Because the benefits of the Employee Benefits Card are pre-funded by your employer, you can only access funds you have salary sacrificed and that have been deposited into your Card account.
 - You are not permitted to spend more than the credit balance of your Employee Benefits Card account.
 - Your employer will directly deposit your salary sacrifice amount in equal instalments each pay period into your Card account.
 - There is no line of credit and the Card cannot be used to obtain cash advances.
 - You cannot transfer funds to other accounts or set up a periodical payment or direct debit authority using your Card account.
- Furthermore, the Employee Benefits Card is not transferable to a new employer. On resignation or termination of your employment, your employer will cancel your Employee Benefits Card. Any unspent balance in your Card account will be returned to your employer for reimbursement to you, after PAYG tax has been deducted.



Cardholder Details

Please print clearly using BLOCK letters.

Title Surname

Given name(s) (in full)

Date of birth

Residential address

Suburb

State

Postcode

Are you an existing Westpac customer?

Yes No

Additional Cardholder Details

Would you like an additional card to be issued? Yes No

If yes, please provide the following details and ensure the additional cardholder signs below:

Is the additional cardholder a Westpac customer? Yes No

Title Surname

Given name(s) (in full)

Date of birth

Residential address

Suburb

State

Postcode

Are you an existing Westpac customer?

Yes No

Card(s) Delivery Instructions

For security reasons the Employee Benefits Card(s) must be collected from a Westpac branch. Please indicate the name of a convenient branch, to which the Card(s) may be forwarded.

Branch name

Please note a PIN will be issued for use with the Card(s).

Bank Use Only

State/Branch No.

Address No.

Cardholder's Consent

I, the person named in this request as Cardholder/Additional Cardholder, consent to the issue of an Employee Benefits Card ("the Card") in my name for my use. I acknowledge that use of the card issued will be governed by the Employee Benefits Card Conditions of Use which will accompany the Card and by which I agree to be bound.

Cardholder's signature

Date

Additional Cardholder's signature

Date

Employer Details (to be completed by Employer)

Company name

Company facility

Signatory ID # (Mandatory)

The Employer hereby requests issue of a Card to the abovenamed Cardholder in terms of and pursuant to the Employer's Employee Benefits Card Facility.

The Cardholder's signature is verified and Cardholder Request approved.

Signed for and on behalf of (Company name)

Authorised signatory 1 (Print name)

Signature 1

Date

Authorised signatory 2 (Print name)

Signature 2

Date

Please forward completed form to:
Commercial Cards New Business Unit,
12-22 Langton Place, Epping NSW 2121

Bank Use Only

Cards Centre to verify Employer's signature(s). Request signed in terms of authority held.

Bank Officer's signature

Date

Product/Sub-Product MCD PEB

Direct Debit Request (DDR)

I/We request Westpac Banking Corporation, User ID 249802, to arrange for funds to be debited from my/our nominated account at the financial institution shown below according to the schedule specified below.

Title Surname

Given name(s) (in full)

Residential address

Name and Branch of Financial Institution

BSB No.

Account Number

Immediately upon issuance of my Employee Benefits Card please debit all debit balances of my Employee Benefits Card from the above account at the end of the statement period (monthly).

Cardholder's signature

Date

Additional Cardholder's signature

Date

If debiting from a joint bank account, both signatures are required. For **Protection of Your Privacy** information on reverse of this form. This request is supplemented by the following **Service Agreement**.

Privacy Consents and DDR Service Agreement

Protection of Your Privacy

Personal Information

I agree that the Bank and any other member of the Westpac Group (the "Parties") may exchange with each other any information about me including:

- any information provided by me in this document;
- any other personal information I provide to any of them or which they otherwise lawfully obtain about me; and
- transaction details or transaction history arising out of my arrangements with the Bank.

If the Parties engage anyone (a "Service Provider") to do something on their behalf (for example a mailing house or a data processor or a rewards program provider) then I agree the Parties and the Service Provider may exchange with each other any information referred to above.

The Bank might give any information referred to above to entities other than the Parties and any Service Provider where it is required or allowed by law or where I have otherwise consented (this includes consents I have provided below).

I understand that I can access most personal information that the Parties hold about me (sometimes there will be a reason why this is not possible, in which case I will be told why).

I understand that if I fail to provide any information requested in this form, or do not agree to any of the possible exchanges or uses detailed above, my application may not be accepted by the Bank.

To find out what sort of personal information the Parties have about you, or to make a request for access, please contact 132 032.

The Westpac Group means Westpac Banking Corporation and its related bodies corporate which include Westpac General Insurance Limited and Westpac Financial Services Limited.

I have read, understand and agree to the Acknowledgements and Consents relating to the protection of my privacy.

DDR Service Agreement

Our commitment to you

This document outlines our service commitment to you, in respect of the Direct Debit Request (DDR) arrangements made between Westpac Banking Corporation, User ID 249802 and you. It sets out your rights, our commitment to you and your responsibilities to us together with where you should go for assistance.

Initial terms of the arrangement

In terms of the Direct Debit Request arrangements made between us and signed by you, we undertake to debit your nominated account for any debit balance outstanding on your Employee Benefits Card at the end of the statement period for that card.

Drawing arrangements

The first drawing under this Direct Debit arrangement may occur at the end of the first statement period immediately after issuance of my Employee Benefits Card.

If any drawing falls due on a non-business day, it will be debited to your account on the next business day following the scheduled drawing date.

We will give you at least 14 days notice in writing via your employer when changes to the initial terms of the arrangement are made.

If you wish to discuss any changes to the initial terms, you should contact your employer. Additional information may also be obtained from Westpac Commercial Cards Service line 1300 650 107 or the PBI website www.employeebenefitscard.com.au.

Your rights

Changes to the arrangement

If you want to cancel this agreement you should notify your employer immediately, in writing, that you wish to cancel both the drawing arrangement and the Employee Benefits Card.

Enquiries

Direct all enquiries to Westpac Banking Corporation's Commercial Card Service unit, rather than to your financial institution, and these should be made at least five working days prior to the next scheduled drawing date. All communication should include your Employee Benefits Card number.

Disputes

- If you believe that a drawing has been initiated incorrectly, we encourage you to take the matter up directly with us by contacting the Commercial Cards Service unit on 1300 650 107
- You will receive a refund of the drawing amount if we cannot substantiate the reason for the drawing.

Your commitment to us

It is your responsibility to ensure that:

- your nominated account can accept direct debits (your financial institution can confirm this); and
- that on the drawing date there are sufficient cleared funds in the nominated account; and
- that you advise us if the nominated account is transferred or closed.

If your drawing is returned or dishonoured by your financial institution the value will be processed to your employers account.

To the maximum extent permitted by law, the Bank disclaims all responsibility and liability, whether for negligence or any other cause of action, in relation to the DDR Service Agreement and any use or reliance which you may make or place upon it.